



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	06-06-2024	05-06-2024	Chng	%Chng
Spot	22821.4	22620.35	201.05	0.89%
Fut	22933	22642.9	290.1	1.28%
Open Int	14134400	13573950	560450	4.13%
Implication	LONG BUILDUP			
BankNifty	06-06-2024	05-06-2024	Chng	%Chng
Spot	49291.9	49054.6	237.3	0.48%
Fut	49291.9	49117.65	174.25	0.35%
Open Int	2802090	2969700	-167610	-5.64%
Implication	SHORT COVERING			

Nifty Technical View : 07-06-2024

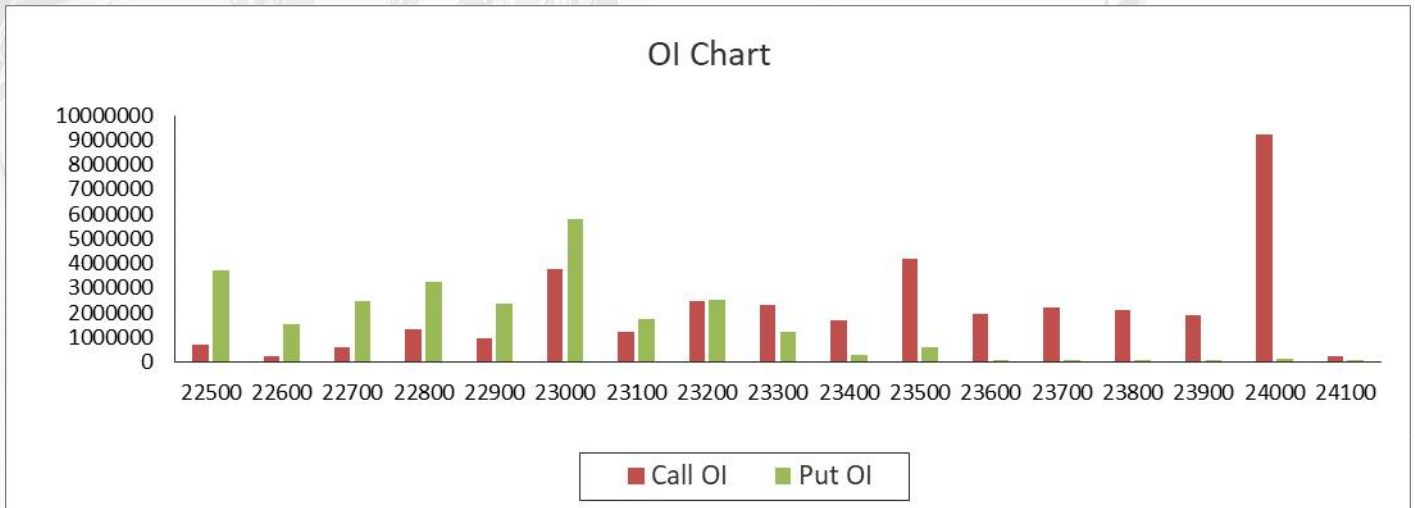
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23290.2	22602	22946	23133	23477	23664

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 23290 with a gain of 469 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 23300 level it would witness buying which would lead the index towards 23400-23500 levels. Important Supports for the day is around 23000 However if index sustains below 23000 then it may witness profit booking which would take the index towards 22900-22800 levels.

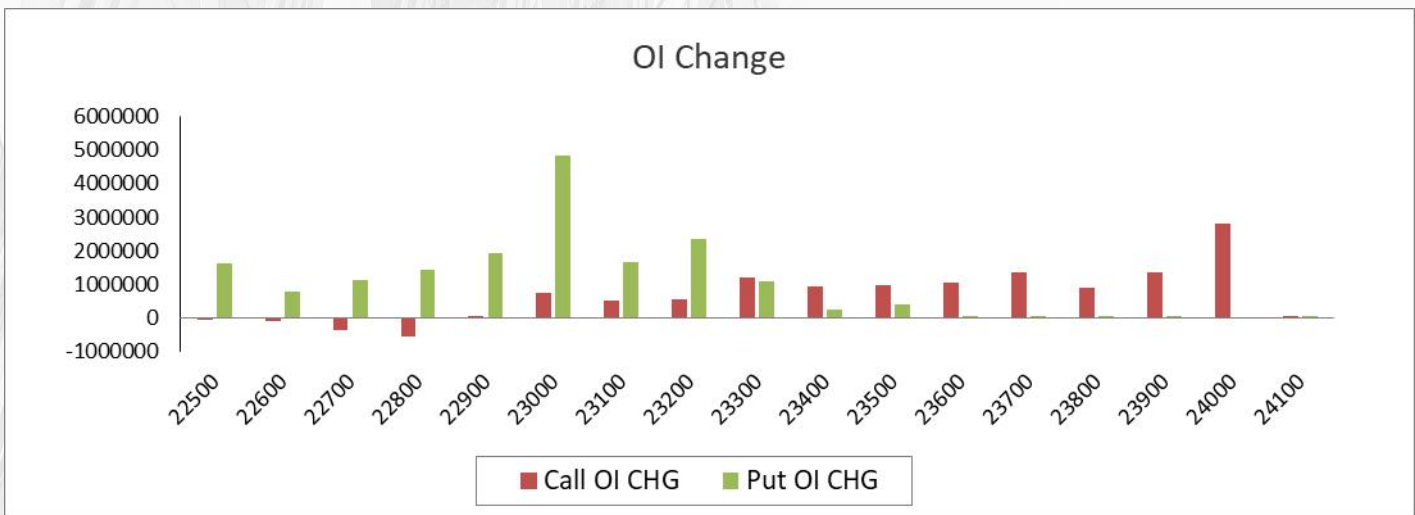


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 13-06-2024



Nifty Open Interest Change : Weekly Expiry 13-06-2024



- India Volatility Index (VIX) changed by 0.30% and settled at 16.85.
- The Nifty Put Call Ratio (PCR) finally stood at 1.09 vs. 0.71 (06/06/2024) for 13 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 92.31 lacs followed by 23500 with 41.83 Lacs and that for Put was at 23000 with 58.02 lacs followed by 22500 with 37.02 lacs.
- The highest OI Change for Call was at 24000 with 28.03 lacs Increased and that for Put was at 23000 with 48.55 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 27 Jun 2024	400.85	3.19	13427200	28.28	390	411
MPHASIS 27 Jun 2024	2469.1	0.76	2970825	24.7	2421	2540
LTF 27 Jun 2024	167.4	6.22	54115136	19.15	160	171
M&M 27 Jun 2024	2850.75	5.1	16608550	12.36	2730	2921
BHARTIARTL 27 Jun 2024	1425.45	3.77	44836200	10.57	1383	1450

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATACHEM 27 Jun 2024	1043.9	-0.59	9056850	11.62	1017	1058
METROPOLIS 27 Jun 2024	2011.25	-1.4	1555600	10.48	1989	2049
CONCOR 27 Jun 2024	1055.9	-0.26	9450000	5.87	1044	1066
COLPAL 27 Jun 2024	2954.5	-0.07	2676800	5.74	2911	2986
JUBLFOOD 27 Jun 2024	519.5	-0.45	21815000	5.71	515	525

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
POWERGRID 27 Jun 2024	311.1	3	69058800	-5.57	302	316
SBICARD 27 Jun 2024	718.7	2.64	15920800	-4.76	704	729
WIPRO 27 Jun 2024	485.3	4.77	53002500	-3.69	474	492
ABB 27 Jun 2024	8070	0.48	1109500	-3.5	7964	8153
INDIAMART 27 Jun 2024	2560	0.93	1029000	-3.43	2531	2584

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
POLYCAB 27 Jun 2024	6866.6	-0.14	1467800	-0.76	6826	6901
ESCORTS 27 Jun 2024	4003.5	-0.72	1326875	-0.72	3977	4046
PAGEIND 27 Jun 2024	38517.7	-0.39	208515	-0.28	38146	38943
FEDERALBNK 27 Jun 2024	165.35	-0.06	74180000	-0.25	164	167

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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